

Finance Committee Meeting Minutes

February 13, 2018
TEAO Room 200
7:00 P.M.

Attending all or part of the meeting:

Board Committee Members: Todd Kantorczyk, Chair, Kate Murphy, Heather Ward, Michele Burger

Other Board Members: Rev. Scott Dorsey, Edward Sweeney, Tina Whitlow

T/E School District Representatives: Dr. Rich Gusick, Chris Groppe, Jeanne Pocalyko, Art McDonnell, David Francella, Dr. Wendy Towle, Mark Cataldi, Dr. Mike Szymendera, Dr. Oscar Torres

Other: None

Community Members: Christine Wright, Julie Lindberg, Anita Lawson, Martin Aguilar, Steve Empoliti, Neill Kling, David McManus, Conner Whitlow, Travis Hartley, Claire Cantono, Carol Caracand, John Dougherty, Fred Wampler, Lura Wampler, Barbara Alexander, Michael McTiernan, Frank Parisi, Michael Mignogna, Alan Weiss, Randolph Charles, Jerry Henige, JJ Kerr, K. E. Keohane, Elai Sullivan, Guy Ciarrocchi, Paul Eisenberg, Renee Arbet, Liliane Min, Xavier Arnault, Wendy Brook, Jamie Lynch, Robert Schneck, Gunti Weissenberger

Approval of Minutes:

- The Committee approved the minutes of the January 16, 2018 meeting.

Monthly/Year to Date Financial Report – January 2018:

- The Committee reviewed the Treasurer's report for January 2018. Mr. Francella reported that local revenue collections are down with transfer taxes trending slightly lower than projected. State revenue is also down due to delay in receiving the Ready to Learn block grant monies from the State. Spending is less than last year, primarily due to the timing of the expenditures.

FY 2017-2018 Projection:

- Mr. McDonnell presented an updated estimate of the projected revenues and expenditures for the 2017-2018 year compared to the approved budget.

FY 2018-2019 Budget Development:

- Dr. Gusick and Mr. McDonnell reviewed previously presented 2018-19 budget impact strategies to the Committee. The Committee directed the Administration to present some additional impact strategies that include some higher impact items for their consideration. Mr. McDonnell also reviewed the 2018-19 Preliminary Budget projected tax impact from the Act 1 index and

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referendum exception, along with key budgetary dates. The Committee asked the Administration to bring a revised budget to the budget workshop that includes reductions from building and departmental budgets along with the movement of the capital funds transfer to contingency.

District-initiated Property Assessment Appeals:

- Mr. McDonnell reviewed the procedures used in District-initiated appeals. The Committee accepted the guidelines as presented and they will be on the next Policy Committee meeting agenda to develop the policy/regulation for Board approval.

House Bill 1213:

- Mr. Kantorczyk reviewed House Bill 1213, which would restrict the District's ability to initiate property assessment appeals. The Committee joined the Legislative Chair, Mr. Sweeney, in recognizing the need to continue the discussion of the Board's opposition to HB 1213 in the Legislative Committee meetings.

Public Comment:

- Michael McTiernan commented on the 2017-18 Budget Projection
- Paul Eisenberg commented on the 2018-19 Budget Development
- Liliane Min commented on the 2018-19 Budget Development
- Martin Aguilar commented on the 2018-19 Budget Development
- Robert Schneck commented on the 2018-19 Budget Development
- Steve Empoliti commented on the 2018-19 Budget Development
- Neill Kling commented on District-initiated appeals
- Xavier Arnault commented on District-initiated appeals
- Jerry Henige commented on District-initiated appeals
- Gunti Weissenberger commented on District-initiated appeals
- Randolph Charles commented House Bill 1213
- Michael Mignogna commented House Bill 1213
- Guy Ciarocchi commented House Bill 1213

Adjournment:

- The meeting adjourned at approximately 10:29 P.M.

Next Meeting:

The next meeting is Monday, March 12, 2018 at 7:00 P.M.